

# Supply Chain Management

Supply Chain Management is the management of the various business ventures involved in the production as well as sales of the product. From the company providing raw materials to the unit that provides the customer with the product, all comes under Supply Chain Management.

To make it simpler, to manufacture a phone one needs various components like plastic body, glass or screen, processor, RAM, Storage or any other component. One cannot receive all these components from one venture. It needs to maintain contact with various business ventures which will provide them with the components they need. They will also have to manage the wholesaler, retailer, and the end customer simultaneously.

**Now to handle so many entities is hell of a job. The basic layout for management is as follows:-**

- The very first part that the manufacturing unit would consider would be the location of the unit. The unit should be strategically placed so that all the raw materials like energy, water etc., are available easily. It would also like to position itself near the companies providing raw materials, trying to keep the transportation cost to a minimal.
- Secondly, the company needs to make sure that the product it is going to launch will be able to survive the vigorous market. Surveys and benchmarking must be done before going on to full scale production.
- The last part, the company has to make sure that raw materials are delivered on time to their respective stations. This part mainly consists of management. They have to manage Man, Money and Material.

The company has to manage services like Delivery Management, Information Technology and so on. Basically, Supply Chain Management is the mother of all management systems. Every day the world comes up with some or the other technology or theories. Implementing parts of these technologies and theories according to ones needs, will help create a more efficient system.